

FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)

STATEMENT OF ADMISSIBLE ASSETS : UNIVERSAL SOMPO GENERAL INSURANCE COMPANY LIMITED
As at 31st December 2022Name of Insurer: Universal Sompo General Insurance Company Limited
Registration Number: 134
Date of Registration: November 16, 2007
Classification: Business within India / Total Business

(All amounts in Rupees of Lakhs)

Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	87,605	87,605
	Policyholders as per NL-12 A of BS	2,92,016	-	2,92,016
(A)	Total Investments as per BS	2,92,016	87,605	3,79,621
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
	Fixed Assets			
(C)	Fixed assets as per BS	-	4,514	4,514
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	108	108
	Current Assets:			
(E)	Cash & Bank Balances as per BS	-	23,228	23,228
(F)	Advances and Other assets as per BS	1,00,736	14,945	1,15,681
(G)	Total Current Assets as per BS...(E)+(F)	1,00,736	38,173	1,38,909
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	9,363	3,721	13,084
(I)	Loans as per BS	-	-	-
(J)	Fair value change account subject to minimum of zero	-	-	-
(K)	Total Assets as per BS (excl. current liabilities and provisions)...(A)+(C)+(G)+(I)	3,92,752	1,30,292	5,23,044
(L)	Total Inadmissible assets...(B)+(D)+(H)+(J)	9,363	3,829	13,192
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions)...(K)-(L)	3,83,389	1,26,463	5,09,852

(All amounts in Rupees of Lakhs)

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation			
	Inadmissible Fixed assets			
(a)	Furniture, Fixtures, dead stock and Stationery	-	40	40
(b)	Leasehold Improvements	-	-	-
(c)	Computer Equipment	-	68	68
	-	-	-
	Inadmissible current assets			
(a)	Prepayments	-	372	372
(b)	Advance to Employees 100% disallowed	-	21	21
(c)	Advance to Others greater than 90 days	-	648	648
(d)	Deposits for Office Premises	-	11	11
(e)	Other Deposits	-	-	-
(f)	Agents' Balances greater than 30 days	-	19	19
(g)	Co-insurer bal o/s for more than 90 days	-	-	-
(h)	Unclaimed amount pertaining to Policyholders	720	-	720
(i)	Interest on Unclaimed amount pertaining to Policyholders	195	-	195
(l)	Re-insurer bal o/s for more than 365 days having Indian Branch	45	-	45
(k)	Re-insurer bal o/s for more than 180 days not having Indian Branch	308	-	308
(l)	GST tax utilized Credit O/S for more than 90 days	-	2,650	2,650
(m)	Outstanding Premiums for more than 365 days	8,066	-	8,066
(n)	Income accrued on investments	29	-	29
(o)	Fair Value Change account subject to minimum of zero -----	-	-	-
	Total	9,363	3,829	13,192

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.